

Depaul Ireland
(company limited by guarantee)

Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

Depaul Ireland

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Depaul Ireland

TRUSTEES AND OTHER INFORMATION

Trustees	John Murphy, Chairperson Paul Stanley, Treasurer Patricia Blaney (resigned 24 November 2021) David Lane Jennifer Lee Mary Leonard Fr. Joseph Loftus Yvonne McWhirther (appointed 30 June 2021) Michael Murphy (resigned 5 February 2022) Sr. Margaret O'Donovan Paul White
Company Secretary	Laurence J. Tuomey
Executive Leadership Team	David Carroll, CEO Dermot Murphy, Director of Services and Development Sarah Reeves, Director of People and Organisation Kevin Barrett, Director of Finance and Risk
Registration Numbers	Charity Registration Number: 20048938 Revenue Charitable Tax Exemption Number: CHY 14753 Company Registration Number: 357828
Registered Office and Principal Address	18 Nicholas St The Liberties Dublin 8 D08 VCP7
Auditors	Crowe Ireland 40 Mespil Road Dublin 4 D04 C2N4
Bankers	AIB Bank 101 Grafton Street Dublin 2
Solicitors	A&L Goodbody IFSC 25-28 North Wall Quay Dublin 1 D01 H104

Depaul Ireland

CHAIRPERSON'S STATEMENT

for the financial year ended 31 December 2021

2021 was a hugely significant year, not only for Depaul, but also for the homeless sector in Ireland. The publication of Housing for All by Government set bold targets for the construction of housing and its agenda to tackle homelessness. Depaul sits on the Ministerial led National Homeless Action Committee and is fully committed to playing its part in seeking solutions to the ongoing housing and homelessness crisis.

In 2021 we set out our new three-year strategy, "The Path Home", in which we defined clear objectives, committing ourselves to continue an imaginative, innovative and pioneering approach in the delivery of services, a recommitment to low threshold working and a housing led approach. Our strategy is based on our belief that every person has a right to a home.

In the second half of the year, Depaul and SVP arrived at hugely significant agreement not only for homeless services but also for the wider voluntary and community sector when seven accommodation services around the country transferred from SVP to the management of Depaul. As part of the transfer, we welcomed 100 employees who moved to Depaul. We wish to thank the SVP's National Management Committee and its many volunteers for the faith they placed in us, to continue these essential services in the manner and spirit in which they were conceived. The transfer would not have been possible without the support of our statutory funding partners in the Department of Housing, the various Local Authorities and the HSE. The transfer was marked by an Taoiseach, Micheál Martin, at an event in Depaul's Deerpark service in Cork in January 2022.

The Covid pandemic continued to impact our work. Our employees have been remarkable in responding robustly to the presenting challenges for the people they work with and for themselves. They maintained a flexible approach to work, including working in pods, minimising access to communal areas and working flexible shift patterns. I am proud to say we manage to keep all of our services open and maintained and adapted the additional health and shielding services established as part of Covid response. These included the HSE funded in-reach Health Support service working with those shielding in hotel and private emergency accommodation as well as the provision of accommodation for people with complex health needs.

Information technology continues to grow in importance impacting how services operated and how we communicate with each other to be as effective as we can in delivering our services. We relaunched our internal online communication platform and won the award for the Best Learning and Development strategy in the National HR Leadership and Management Awards. Our investment in learning demonstrates our commitment to put our words into action and support our employees, volunteers and service users to reach their full potential.

Towards the end of 2021, Depaul responded to a request from the Department of Children to expand our existing Cosán Nua service which supports people in Direct Provision with a right to remain in the country to support those seeking International protection temporarily housed in pre-reception hotel accommodation.

I would like to thank our Board of Trustees who come from a wide range of backgrounds for their time, skills and professionalism. Under their leadership, Depaul continues to extend the reach of our services to people who are homeless whilst meeting the highest governance and financial standards. Without their scrutiny oversight and support the transfer of services from the SVP to Depaul would not have happened. In addition, I would like to commend the Executive and Senior Leadership Group for the delivery of the new strategy and the transfer of the SVP services. I would like to thank our range of funders from the State, grant making bodies, businesses and the public for the continued support of the organisation to negotiate another challenging year.

As I write, we are now facing into an unprecedented time for Ireland in dealing with the impact of the war in Ukraine. Depaul will be at the forefront of ending homelessness on this island for those with the greatest needs; we have never been needed more.

John Murphy

Chairperson

Date: 1 June 2022

Depaul Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2021

The Trustees (who are the directors of the company) are pleased to present their Annual Report and audited Financial Statements of Depaul Ireland for the year ended 31 December 2021. Depaul Ireland has prepared its Financial Statements in line with the Companies Acts and Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

OUR HISTORY

Depaul Ireland is part of a group of charities (the "Depaul Group") that works across the world with a mission to end homelessness and change the lives of those affected by it. The parent company is Depaul International. The Depaul Group of charities came about as a joint response by three organisations to the rise of youth homelessness in the late 1980's in London. These were the Daughters of Charity of St Vincent de Paul, the Society of St Vincent de Paul and the Passage Day Centre. All three owe their vision, mission and values to the life and work of St Vincent de Paul, a great social and spiritual reformer in 17th century France. They are part of a global network of charitable and religious organisations known collectively as the Vincentian Family. St Vincent de Paul believed in action rather than words, in taking risks to help the poor, and in finding new ways to deal with old problems. Although Depaul International is independent of these founding organisations, it continues to work closely with them and other members of the Vincentian Family globally. The Depaul Group is recognised as being part of the Vincentian Family in its own right, working inclusively with homeless and disadvantaged people of all faiths and none, which is reflected in the makeup of its employees, volunteers and Trustees. Depaul International now operates in Ireland, United Kingdom, USA, Ukraine, Slovakia, Croatia and France.

Depaul came to Ireland in 2002 on the invitation of both the Government and the Vincentian Family in Ireland. There was an unmet need at the time, in particular for those with very complex needs who found it difficult to access and maintain accommodation service due to their lifestyle. Depaul Ireland developed pragmatic responses to work with these groups and opened many services that were the first of their kind in Ireland. Depaul Northern Ireland was established in 2005 as a wholly owned subsidiary undertaking of Depaul Ireland. In 2016 Depaul Ireland established a second subsidiary company, Depaul Housing Association ("Depaul Housing") which is an Approved Housing Body. Together these three charities form the Depaul Irish Group.

In 2015 the Depaul Group became known simply as "Depaul". At this time 'Homelessness has no place' was adopted as the international expression of the Group mission. Depaul International works under a Board and Assembly governance structure, which provides oversight while recognising and respecting the individuality of each subsidiary charity within the Group.

OBJECTIVES AND ACTIVITIES

Our Vision, Mission and Values

Depaul works to support people who are homeless or at risk of homelessness.

Our Vision is of a society in which everyone, across the world, has a place to call home and a stake in their community.

Our Mission is to end homelessness and change the lives of those affected by it.

Our Values are:

- We celebrate the potential in people.
- We put words into action.
- We take a wider role in civil society.
- We believe in rights and responsibilities.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2021

Review of Activities

During the year we provided support for 3,670 (2020: 3,542) people including single people, couples and families across all our services throughout the Depaul Irish Group. The total number of people supported in the Republic of Ireland was 2,658 (2020: 2,472) and in Northern Ireland was 1,012 (2020: 1,070).

Key Achievements in the Year

Depaul Ireland's most significant achievement for 2021 was taking over the management of seven accommodation based emergency accommodation services from SVP in the last quarter of 2021. These services in Cork, Carlow, Longford, Waterford and Wexford are being integrated into Depaul and will run according to Depaul's vision, mission and values. 100 employees transferred with the services and joined the Depaul team in providing essential services to those experiencing homelessness. This transfer involved a significant effort from management in Depaul as well as in SVP and the significant support of the local statutory funding partners.

Covid-19 continued to present many challenges and opportunities for employees of the Depaul Irish Group to demonstrate their dedication and commitment to our values and to those we support. Significant achievements in the year included the following:

- Through the dedication and flexibility of our workforce we were able to safely continue to operate all our accommodation based services in a changing Covid-19 environment. Service users were kept safe and supported through periods of isolation and risks to their health.
- Depaul Ireland continued to operate a number of Covid-19 emergency services on behalf of the Health Service Executive (the "HSE"). As the pandemic developed, isolation and shielding units evolved into health support centres and our commissioned Health Support Team expanded to meet the needs of those with health vulnerabilities.
- Depaul Ireland was asked at short notice to temporarily expand its Cosán Nua service, for those entering the country seeking asylum, in response to unexpected increased need. Depaul responded to the challenge within days, allowing in-reach services to begin over the Christmas period, always a difficult time for homeless and displaced people.
- Depaul Northern Ireland was commissioned by the Northern Ireland Homeless Executive in 2020 to expand its Derry based Day Centre service and its Belfast Housing First service in response to Covid-19 and continued to provide these essential support services through 2021 in the midst of significant labour market challenges. Some employees from Depaul Ireland supported their Northern Ireland colleagues at times of particular stress demonstrating their commitment to our values.
- Depaul Housing, who acquired its first property in mid-2020, nearly doubled its property portfolio adding an additional 10 properties during 2021 while continuing to work around Covid-19 restrictions and in a turbulent property market.

Charitable Activities

In 2021 the Depaul Irish Group launched its new strategic plan: "A Path Home". Our strategic approach builds upon the foundations of our traditional **Low Threshold** approach to service provision by engaging in **Specialised Services** centred on meeting unique needs and building permanent solutions in our **Housing-led** approach to services. This new plan sets out a strategic direction which builds on Depaul's significant success achieved to date.

Our strategy is centred around five main themes each of which represents an area within the organisation which will drive change during the lifetime of this strategic plan. This plan is accompanied by key performance indicators that will outline actions we will take and how we will monitor our progress.

- Theme 1: our services and housing
- Theme 2: our people
- Theme 3: our organisation
- Theme 4: our service users
- Theme 5: our voice

Depaul Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2021

Depaul's mission is to end homelessness and change the lives of those affected by it. We believe that the experience of homelessness affects people in a myriad of ways and therefore requires different approaches. People who are homeless are not a homogenous group and the manner by which Depaul organise its services reflects this complexity. Our response to service provision is organised into 5 service pillars: Prevention, High Support Accommodation, Families and Young People, Health and Rehabilitation, and Housing. This approach allows services to be tailored and modelled specifically for the needs of the people served.

Covid-19 continued to impact our services in 2021 as we responded to the evolving nature of the pandemic. The protection of the health of our service users, employees and volunteers was at the forefront of our thinking and we are hugely proud of the central role Depaul played in responding to the challenges presented for people who are homeless or at risk of homelessness.

Prevention

Depaul's prevention services work in communities across Ireland, ensuring families and individuals are able to maintain their tenancies and live independently within their own communities. These services are designed to intervene at a community level to help prevent people entering homelessness and assisting people who have a history of homelessness gain roots in their communities.

Cosán Nua is our most significant prevention service supporting families and single people in Direct Provision centres across the country who sought international protection and have received the right to remain in Ireland. The service is designed to support these people in finding long-term housing options and establish roots in their communities. In 2021 Cosán Nua worked with 723 adults and 396 children (2020: 455 adults and 339 children). In late 2021 our work with migrants expanded following a request for support from the Department of Children.

Other prevention services encompass our Community Befriending programme and our Ballymun Community Team as well in-reach services to people who originally came from outside Ireland and are in our homelessness accommodation services.

High Support Accommodation

Depaul's origins lie in its ability to provide low threshold accommodation for men and women with significant drug and alcohol difficulties. Our High Support Accommodation services are structured to offer supported accommodation to those who have the greatest difficulties and complexities. They are designed to offer emergency support and case management support to tackle such issues and support people to move to longer term more independent living arrangements. Throughout the year we provided accommodation for 1,113 people in these services while working with these service users to secure their own homes.

Some of these services were particularly impacted by Covid-19 with Spire moving to single occupancy rooms and Blessington Street opening 24 hours a day. One service was established to provide greater protection for homeless people with underlying health conditions during the pandemic and operated throughout the year. The need for this service will be reconsidered in 2022.

With the transfer of the new regional services, we now operate 13 High Support Accommodation services across the country with a capacity to house 580 people. The transferred services provide accommodation for 234 service users at any one time.

Families and Young People

Depaul provides vital accommodation and community supports for vulnerable families who are experiencing or are at risk of homelessness. During 2021 we supported 185 adults and 75 children across our two Dublin based services.

Depaul's Rendu Apartments, based in the north inner city of Dublin, provides support to single women and small families. In 2021, Rendu benefited from an investment, funded by the Smurfit Kappa Foundation, that provided a much needed upgrade to the quality of the accommodation provided.

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Housing

Depaul considers that housing is ultimately the solution to homelessness. We established Depaul Housing as a separate charity and an Approved Housing Body with its own Trustees and independent financial reporting. It was set up explicitly to support those with the greatest vulnerabilities to obtain housing, helping them to move away from homelessness and on to a brighter future. Depaul Housing increased its available properties during the year and by year end owned 21 properties.

Within Depaul Ireland, we also provide long-term accommodation services for people who are chronically homeless. Sundial House is a project in the South inner city that offers long-term accommodation for 30 individuals with complex health and alcohol difficulties. Sundial worked with 27 people in 2021. In addition, Depaul's Dublin based Resettlement Support Service offers individual specific interventions within hostel accommodation, to assist service users find housing. It worked with 87 people in 2021.

Health and Rehabilitation

Depaul provides vital onsite health care supports while working closely with other agencies to ensure those experiencing homelessness have access to the healthcare they require. These services focus on those who are emerging from recovery based programmes or are making their way in the world having been involved in the criminal justice system. As part of our Health and Rehabilitation services we provide accommodation for 54 people at any one time in addition to nursing and care services.

The accommodation services are provided for the Irish Probation Service, the HSE and the Dublin Regional Homeless Executive encompassing service users with a criminal background, mental health issues and women who have completed substance use rehabilitation programmes.

In order to provide assistance to homeless people in temporary accommodation to better access health services, Depaul piloted a Homeless Health Peer Advocacy Programme which trains and supports people experiencing or who have experienced homelessness as Peer Advocates. Due to its success, the HSE took responsibility for funding this service in 2021 and we are hopeful it will continue into the future.

Volunteers

Depaul has a strong culture of supporting volunteering. We believe that people should have a way to tangibly demonstrate their care and compassion, and that the experience should be as beneficial to the volunteers as it is to those we serve. Volunteers are given a comprehensive induction programme and supported through ongoing review and training.

The ability of Volunteers to be involved with our service users was significantly curtailed during the year due to the risks associated with Covid-19. Nevertheless, we remain grateful for the unstinting efforts of our volunteers who provide such valuable benefits through a wide range of activities designed to engage, support and befriend our service users. In 2021, 95 (2020: 126) Volunteers contributed nearly 6,700 hours (2020: 10,000 hours) across our services.

FUTURE PLANS

Depaul is committed to continuously improve and develop its services and is focused on a number of key developments for the next year as follows:

- Integrating the new regional services which transferred to Depaul Ireland during the latter part of 2021 will be a key focus for 2022. Working with our new statutory partners, Depaul will bring its considerable knowledge and experience to these services and ensure they are developed to meet local needs in line with our values and our strategic approach.
- With the learning from Covid-19, Depaul will work with the HSE during 2022 to consider how services can best be provided to service users with more complex health needs.
- As the war in Ukraine develops and due to general changing needs, Depaul is anticipating an increased need for our services to migrant and displaced people and will consider how best to respond as circumstances develop.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Depaul Ireland is incorporated as a company limited by guarantee and is registered as a charity with the Charities Regulator. As a registered charity, Depaul Ireland is subject to the Charities Acts and complies with the guidelines issued by the Charities Regulator, such as the Charities Governance Code.

The Trustees

The strategic direction and governance of the company is the responsibility of the Trustees. The Nominations Committee seeks people with suitable skills to serve on the Board of Trustees and manages the process for the recruitment, appointment and rotation of Trustees. Depaul International, the parent company, approves the appointment of any new Trustees. Newly appointed Trustees receive a letter of appointment and an induction programme covering responsibilities and involvement outside of formal Trustee meetings.

The following were Trustees of the company, and unless indicated otherwise, served for the entire year:

John Murphy, Chairperson	
Patricia Blaney	(resigned 24 November 2021)
David Lane	
Jennifer Lee	
Mary Leonard	
Fr. Joseph Loftus	
Yvonne McWhirther	(appointed 15 September 2021)
Michael Murphy	
Sr. Margaret O'Donovan	
Paul Stanley	
Paul White	

The Company Secretary was Laurence J. Tuomey.

The Board of Trustees met six times during the year. Attendance at Board meetings is shown below:

	Attended / Out of
John Murphy, Chairperson	6 / 6
Patricia Blaney	5 / 6
David Lane	6 / 6
Jennifer Lee	6 / 6
Mary Leonard	6 / 6
Fr. Joseph Loftus	3 / 6
Michael Murphy	6 / 6
Yvonne McWhirther	1 / 2
Sr. Margaret O'Donovan	6 / 6
Paul Stanley	5 / 6
Paul White	6 / 6

Throughout the year, the Trustees did not receive any loans or remuneration from the company. The company does not have a share capital.

In order to ensure that Depaul Ireland is managed efficiently and effectively, the Trustees have delegated a range of day-to-day decision making powers to executive management. The Trustees have established appropriate controls and mechanisms to ensure that the staff team operate within the powers delegated to it. The Executive Leadership Team is responsible for the overall management of the Depaul Irish Group, incorporating Depaul Ireland, Depaul Northern Ireland and Depaul Housing. This team is supported by a number of senior managers and each service has a local management team.

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Trustee Committees

The Trustees have established five sub-committees to support the work of the Board of Trustees:

- Services, Quality and Development committee
- Finance, People and Organisation, and Risk committee
- Fundraising and Communications committee
- Remuneration committee
- Nominations committee

Each committee is governed by a Trustee approved terms of reference and may have co-opted other members when appropriate. Most of the Trustees are a member of at least one of the sub-committees of the Board. The Nominations committee also supports the appointment of committee members. Other than the Remuneration committee, which meets as needed, committees meet a minimum of four times per year.

FINANCIAL REVIEW

Review of results

Total income for the year amounted to €19.4m (2020: €17.0m) with the increase primarily driven by the transfer of the new regional services and increased statutory funding for Covid-19 services. Depaul Ireland depends on a high level of statutory income, with over 80% of our income coming through various government departments and local authorities for a range of services. We continue to invest in our fundraising activities in order to raise the profile of the organisation and to increase our ability to maintain services with this much needed additional income.

Our fundraising income for the year amounted to €1.7m, up from €1.6m in 2020, reflecting the continued generous response from across the community to the Covid-19 pandemic as well as some much needed support from our corporate partners. Our supporters understand that Christmas and the winter months are a particular vulnerable time for homeless people and contributions from the public are concentrated in the last months of the year. In addition to our fundraising income there was a contribution from SVP to offset transfer project costs of €0.2m as well as Gifts in Kind from SVP (premises contents) and A&L Goodbody Solicitors (pro-bono legal services) to facilitate the transfer, estimated at a value of €0.4m.

The net surplus for the financial year was with an unrestricted surplus of €488,713 (2020: €221,712) which is very welcome in contributing to the reserve buffer needed for possible future risks. The overall surplus amounted to €503,845 (2020: €452,295).

Reserves

Depaul Ireland's reserves fall into two types:

- *Restricted funds*: these are generated when the donor stipulates how their donation must be spent or as a result of an appeal that has been run for a specific project or activity.
- *Unrestricted funds*: these are generated when the donor does not stipulate how their donation must be spent. Unrestricted funds include designated and other funds where the Trustees have set aside money for a specific purpose or to cover possible risks.

The Trustees have adopted a reserves policy, which they consider appropriate to ensure the continued ability of the company to meet its objectives. Consideration is given to assessing the risk, probability and likely impact on our ability to meet our financial obligations or reduce expenditure in the short term due to a decline in income.

Depaul Ireland aims to build unrestricted funds over time to a level that will provide working capital comprising a minimum of 13 weeks (25%) of the annual employee and overhead costs (excluding fundraising costs which are deemed to be self-funded). At 31 December 2021, the ratio was 8.6 weeks (16.5%) (2020: 8.2 weeks (15.8%)) as unrestricted reserves amounted to €3.0m (2020: €2.5m) compared to the desired level of €4.5m

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TRUSTEES' ANNUAL REPORT

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(2020: €3.9m). The transfer of the regional services will impact the reserve ratio in 2022 as staff and overhead costs will increase. Notwithstanding the shortfall on the 13 weeks target, the Trustees consider that there are sufficient unrestricted reserves at year end to avoid an unacceptable level of disruption to the organisation in the event of a downturn in future income. The Trustees continue to adopt an approach that will build reserves to a sufficient level.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to these major risks. The Trustees maintain a risk register, which they review regularly.

- *Reputational risks:* the Trustees are conscious of the importance of its reputation as a well-run organisation delivering public benefit and have undertaken steps to ensure Depaul Ireland's governance and management structures are robust and give confidence to all stakeholders and operate in line with our values.
- *Covid-19:* the impact of Covid-19 commenced from early in 2020 and continued into 2021. While the response from statutory funders and public donors, together with the flexibility shown by our employees and volunteers, has allowed Depaul to mitigate the risks in the short term, the medium term risk remains for a potential economic downturn and the related possibility of a reduced level of funding available from state agencies and/or a risk of reduced public donations.
- *Financial risks:* the organisation exposes itself to a variety of financial risks including a reduction in statutory income or in community support to fundraising appeals. Measures to mitigate this risk include strong budgetary management and cost control and proactive negotiations with key stakeholders on appropriate project budgets designed to cover direct and indirect costs. The Finance, People and Organisation, and Risk committee monitors financial risks and on a quarterly basis.
- *Health and Safety risks:* the Trustees recognise the importance of health and safety in all of our services. Depaul Ireland implements robust systems and structures to ensure all health and safety regulations are complied with. There is quarterly reporting on compliance to the Services, Quality and Development committee and annual reporting to the full Board.
- *Legal and Regulatory risks:* the company is required to comply with a wide range of legal and regulatory obligations. Policies and procedures are in place to ensure compliance with these obligations, however, there inevitably remains a residual risk of an operational failure resulting in a breach of these obligations.
- *Insurable risks:* the organisation incurs exposure to employer, public and property damage liability by virtue of the nature of its operations. While a strong emphasis is placed on health and safety and risk management practices to avoid liability arising, insurance cover is maintained to mitigate the financial impact from such events.
- *Performance risks:* there is a risk that the high quality of our services may not be maintained and we perform below the expectations of our funders as set out in their service level agreements. The Trustees monitor performance on an ongoing basis and have implemented annual service audit programmes as well as staff and service user surveys to provide them with assurance in this regard.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies to the financial statements.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2021

EVENTS AFTER THE BALANCE SHEET DATE

There were no significant events affecting the company after the end of the year.

BOOKS OF ACCOUNT

The measures taken by the Trustees to ensure compliance with the requirements of Section 281 to 285 of Companies Act 2014 regarding proper books of account, are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at 18 Nicholas Street, Dublin 8.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with section 330 of the Companies Act 2014, so far as each of the Trustees at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

AUDITORS

The auditors, Crowe Ireland, have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Approved by the Board of Trustees on 1 June 2022 and signed on its behalf by:

John Murphy
Chairperson

Paul Stanley
Treasurer

Depaul Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are the directors of Depaul Ireland for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102") as applied in accordance with the provisions of the Companies Act 2014, as well as with the Accounting and Reporting by Charities: Statement of Recommended Practice (the "Charities SORP"). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in FRS102 and the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 1 June 2022 and signed on its behalf by:

John Murphy
Chairperson

Paul Stanley
Treasurer

INDEPENDENT AUDITOR'S REPORT

to the Members of Depaul Ireland

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Depaul Ireland (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its net movement in funds for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Depaul Ireland

Opinion on the Other Matters Prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Annual Report is consistent with the financial statements; and
- in our opinion, the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

Responsibilities of Trustees for the Financial Statements

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA 700 \(Ireland\)](https://www.iaasa.ie/Publications/ISA_700_(Ireland)). This description forms part of our Auditors' Report.

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT

to the Members of Depaul Ireland

Signed by: Roseanna O'Hanlon

for and on behalf of:

Crowe Ireland

Chartered Accountants and Statutory Audit Firm

40 Mespil Road

Dublin 4

D04 C2N4

Ireland

Date: 2 June 2022

Depaul Ireland
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
for the financial year ended 31 December 2021

		Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
	Notes						
Income and Endowments from:							
Donations and legacies	5.1	1,350,685	629,500	1,980,185	1,284,240	345,099	1,629,339
Charitable activities	5.2	662,780	15,821,351	16,484,131	626,239	14,177,160	14,803,399
Other trading activities	5.3	-	-	-	3,079	-	3,079
Other income	5.4	542,297	367,295	909,592	491,146	23,806	514,952
Total Income		<u>2,555,762</u>	<u>16,818,146</u>	<u>19,373,908</u>	<u>2,404,704</u>	<u>14,546,065</u>	<u>16,950,769</u>
Expenditure on:							
Charitable activities	6.2	1,125,003	16,894,397	18,019,400	1,028,513	14,612,348	15,640,861
Raising funds	6.1	850,663	-	850,663	857,613	-	857,613
Total Expenditure		<u>1,975,666</u>	<u>16,894,397</u>	<u>18,870,063</u>	<u>1,886,126</u>	<u>14,612,348</u>	<u>16,498,474</u>
Net Income/(Expenditure)	7	580,096	(76,251)	503,845	518,578	(66,283)	452,295
Transfer between funds	14	(91,383)	91,383	-	(296,866)	296,866	-
Net movement in funds for the financial year		<u>488,713</u>	<u>15,132</u>	<u>503,845</u>	<u>221,712</u>	<u>230,583</u>	<u>452,295</u>
Reconciliation of funds							
Total funds brought forward at 1 January 2021	14	2,476,661	230,583	2,707,244	2,254,949	-	2,254,949
Total funds carried forward at 31 December 2021	14	<u>2,965,374</u>	<u>245,715</u>	<u>3,211,089</u>	<u>2,476,661</u>	<u>230,583</u>	<u>2,707,244</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no recognised surpluses and deficits other than those recorded in the Statement of Financial Activities.

Depaul Ireland
BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	10	15,000	22,500
Current Assets			
Debtors	11	1,621,541	890,589
Cash at bank and in hand	18	4,664,309	3,919,698
		6,285,850	4,810,287
Creditors: Amounts falling due within one year	12	(3,089,761)	(2,125,543)
Net Current Assets		3,196,089	2,684,744
Total Assets less Current Liabilities		3,211,089	2,707,244
Funds			
General fund (unrestricted)		2,965,374	2,476,661
Restricted funds		245,715	230,583
Total funds	14	3,211,089	2,707,244

Approved and authorised for issue by the Board of Trustees on 1 June 2022 and signed on its behalf by:

John Murphy
Chairperson

Paul Stanley
Treasurer

Depaul Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		503,845	452,295
Adjustments for:			
Depreciation		7,500	8,642
Movement in debtors		(472,901)	(512,601)
Movement in creditors		964,218	420,034
Net cash generated from operating activities		<u>1,002,662</u>	<u>368,370</u>
Cash flows from financing activities			
Advances (to)/from subsidiaries and group companies		(258,051)	115,508
Net cash (used in)/generated from financing activities		<u>(258,051)</u>	<u>115,508</u>
Cash flows from investing activities			
Acquisition of tangible fixed assets		-	(30,000)
Net cash generated from/(used in) investing activities		<u>-</u>	<u>(30,000)</u>
Net increased in cash and cash equivalents		744,611	453,878
Cash and cash equivalents at 1 January 2021		<u>3,919,698</u>	<u>3,465,820</u>
Cash and cash equivalents at 31 December 2021	18	<u><u>4,664,309</u></u>	<u><u>3,919,698</u></u>

Depaul Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Depaul Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 18 Nicholas Street, The Liberties, Dublin 8, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Depaul Ireland has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, company has varied the standard formats in that Act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with sections 4.7, 10.6 and 15.2 of the Charities SORP.

Fund accounting

The following are the categories of funds maintained:

- **Restricted funds**
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.
- **Unrestricted funds**
Unrestricted funds consist of General funds. General funds represent amounts which are expendable at the discretion of the Trustees, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

- **Legacies**
For legacies, entitlement is taken as the earlier of the date of which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- **Donated services or facilities**
Donated goods and services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP, the general volunteer time of the volunteers is not recognised.

Depaul Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

On receipt, donated goods and services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received is recognised based on an estimate of the amount recoverable.

- **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company which is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities comprises those costs incurred by the company in the delivery of its charitable activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs of raising funds comprise the costs associated with attracting donations and those costs incurred in trading and event activities that raise funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and includes audit fees and governance costs recharged from the parent company. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals under operating lease are dealt with in the Statement of Financial Activities as incurred over the period of the rental agreement.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Going concern

The company made a surplus of €503,845 has net current assets of €3,196,089 and net assets of €3,211,089 at the year end.

Throughout the Covid-19 pandemic Depaul Ireland has continued to provide its services. While Covid-19 impacted the company in many ways, the company has been able to successfully adapt its operations to meet the changing circumstances throughout the pandemic.

The Trustees have considered the potential financial effects from the changing economic environment for the upcoming 12 months from the date of approval of the financial statements, including considering the potential impact on fundraising and is taking appropriate actions to ensure that the company continues as a going concern.

The financial statements have been prepared on a going concern basis.

Consolidated accounts

Depaul Ireland has not prepared consolidated accounts for the year as, being a wholly owned subsidiary of the ultimate parent company, Depaul International, it is exempted from doing so under Section 299 of the Companies Act 2014.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Fixtures and fittings 33.33% straight line
- Motor vehicles 25% straight line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activity.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Cash and cash equivalents

Cash includes cash on hand, demand deposits and other short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash equivalents includes longer term bank deposits and investments that can be readily converted into cash.

Taxation

The company is a registered charity under sections 207 and 208 of the Taxes Consolidation Act 1997 and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Foreign currencies

The financial statements are prepared in Euro (€) which is the functional currency of the company. Foreign currency transactions are recorded in Euro at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the balance sheet date. The resulting gains and losses are dealt with in the Statement of Financial Activities.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance Sheet date.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements is based on judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Income recognition

In applying the income recognition principles of the Charities SORP, judgements are required to ascertain whether a grant agreement is performance or non-performance based. This is done using established criteria that are applied consistently across all funding instruments and from one period to the next. Furthermore, where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the year. The organisation typically uses incurred expenditure as the most appropriate basis to measure progress on grant agreements and to recognise the related income. This is done in conjunction with a qualitative assessment of the status of the underlying projects in order to ensure this represents the most appropriate basis of recognition. All judgements are made at the individual grant level and are subject to appropriate review and approval processes.

Provision for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected. These estimates include such factors as the current credit rating of the debtor, the age profile of debts and historical experience. Any significant reduction in the level of payments defaults or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

Establishing lives for depreciation purposes of tangible fixed assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

4. INCOME – BY SOURCE	2021	2020
	€	€
Dublin City Council	8,122,392	7,989,666
Health Service Executive	5,924,615	4,977,340
Department of Justice - Probation Service	654,000	654,000
Rental income	658,095	626,690
Depaul Northern Ireland recharge (Note 17)	380,684	366,475
Society of Saint Vincent de Paul	512,220	29,645
Department of Justice	-	299,768
Department of Children	578,793	299,768
Cork City Council	224,558	-
Carlow County Council	81,121	-
Waterford County Council	88,182	-
Wexford County Council	124,996	-
Longford County Council	44,761	-
Other	1,979,491	1,707,417
	<u>19,373,908</u>	<u>16,950,769</u>

The Department of Justice through the Probation Service provided current funding of €654,000 (2020: €654,000). The full amount was received in the year. This is an annual community based organisation grant for Depaul's Tús Nua project and is paid in accordance with the funding agreement. The grant is treated as a restricted grant. The grant is applied to service provision for women leaving prison and women referred from the community with a history of offending.

No capital grants were received in the period.

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	€	€	€	€
Donations	1,300,313	464,641	1,764,954	1,393,676
Grants	50,372	164,859	215,231	235,663
	<u>1,350,685</u>	<u>629,500</u>	<u>1,980,185</u>	<u>1,629,339</u>

Included within restricted Donations is an amount of €245,155 (2020: nil) received from SVP as a contribution to the direct costs incurred by Depaul in taking on the seven SVP services.

Included within restricted Grants is an amount of €11,070 (2020: nil) received from Pobal under the Dormant Accounts KickStart Fund to conduct a feasibility study in relation to the viability of establishing a social enterprise.

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	€	€	€	€
High Support Accommodation	395,757	8,561,475	8,957,232	7,876,185
Health and Rehabilitation	93,631	3,080,913	3,174,544	2,219,800
Families and Young People	94,436	1,596,226	1,690,662	2,205,217
Housing	78,956	1,730,987	1,809,943	1,658,335
Prevention	-	851,750	851,750	843,862
	<u>662,780</u>	<u>15,821,351</u>	<u>16,484,131</u>	<u>14,803,399</u>

5.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	€	€	€	€
Fundraising Events Income	-	-	-	3,079
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,079</u>

5.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	€	€	€	€
Recharges of administration and other expenses	380,684	-	380,684	366,475
Gifts in Kind	-	367,295	367,295	-
Other Income	161,613	-	161,613	148,477
	<u>542,297</u>	<u>367,295</u>	<u>909,592</u>	<u>514,952</u>

As part of the take-on of seven high support accommodation services from the SVP in 2021, Depaul received legal services from A&L Goodbody Solicitors free of charge, with an estimated value of €129,875. In addition, SVP donated the existing furniture and other contents of the seven premises as part of the transfer of the services. These Gifts in Kind are included as expenditure on restricted Charitable Activities (Note 6.2)

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

6. EXPENDITURE
6.1 RAISING FUNDS

	Direct Staff Costs	Direct Other Costs	Support Costs	Total 2021	Total 2020
	€	€	€	€	€
Fundraising	294,313	507,083	49,267	850,663	857,613

6.2 CHARITABLE ACTIVITIES

UNRESTRICTED	Direct Staff and Volunteer Costs	Direct Other Costs	Support Costs	Total 2021	Total 2020
	€	€	€	€	€
High Support Accommodation	254,907	57,133	225,082	537,122	456,770
Health and Rehabilitation	125,904	28,219	111,173	265,296	27,938
Families and Young People	101,320	22,709	89,465	213,494	61,253
Housing	39,829	8,927	35,169	83,925	257,871
Prevention	10,883	2,439	9,609	22,931	222,612
Governance costs (Note 6.2.1)	-	2,235	-	2,235	2,069
	<u>532,843</u>	<u>121,662</u>	<u>470,498</u>	<u>1,125,003</u>	<u>1,028,513</u>
RESTRICTED	Direct Staff and Volunteer Costs	Direct Other Costs	Support Costs	Total 2021	Total 2020
	€	€	€	€	€
High Support Accommodation	6,554,838	2,147,159	602,625	9,304,622	7,830,790
Health and Rehabilitation	2,230,142	722,659	176,503	3,129,304	794,741
Families and Young People	1,264,681	374,965	95,981	1,735,627	2,032,125
Housing	1,367,373	319,710	177,833	1,864,916	1,708,285
Prevention	642,228	103,668	88,326	834,222	2,222,618
Governance costs (Note 6.2.1)	-	25,706	-	25,706	23,789
	<u>12,059,262</u>	<u>3,693,867</u>	<u>1,141,268</u>	<u>16,894,397</u>	<u>14,612,348</u>
Total Charitable Activities	<u>12,592,105</u>	<u>3,815,529</u>	<u>1,611,766</u>	<u>18,019,400</u>	<u>15,640,861</u>

Within High Support Accommodation there are Direct Other Costs associated with the transfer of the seven services from SVP in 2021 including Gifts in Kind (Note 5.4) amounting to €602,029 (2020: nil).

6.2.1 GOVERNANCE COSTS

	Direct Costs	Other Costs	Support Costs	Total 2021	Total 2020
	€	€	€	€	€
Auditors' remuneration	-	11,648	-	11,648	10,104
Parent Company	-	16,293	-	16,293	15,754
	<u>-</u>	<u>27,941</u>	<u>-</u>	<u>27,941</u>	<u>25,858</u>

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

6.3 SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Total 2021	Total 2020
	€	€	€	€
Support staff	35,613	1,316,661	1,352,274	1,211,334
Other support costs	13,654	295,105	308,759	339,477
	<u>49,267</u>	<u>1,611,766</u>	<u>1,661,033</u>	<u>1,550,811</u>

7. NET INCOME

	2021	2020
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	7,500	8,642
(Gain) / loss on foreign currencies	(8,384)	19,235
Auditors remuneration – audit assurance services	11,648	10,104
	<u>11,648</u>	<u>10,104</u>

8. EMPLOYEES AND REMUNERATION

The average number of persons employed during the financial year was:

	2021	2020
	Number	Number
Accommodation Services	337	312
Outreach	22	18
Support Functions	42	37
	<u>401</u>	<u>367</u>

The staff costs comprise:

	2021	2020
	€	€
Wages and salaries	12,316,025	10,832,632
Social welfare costs	1,323,216	1,163,196
Employers pension contributions	169,391	146,879
Life assurance/ Health insurance	176,138	114,161
	<u>13,984,770</u>	<u>12,256,868</u>

9. TRUSTEE AND KEY MANAGEMENT REMUNERATION

Key Management personnel comprises the Executive Leadership Team which includes the Chief Executive Officer. The total remuneration paid to this group in their role as Key Management of Depaul Ireland, inclusive of employers PRSI, was €350,365 (2020: €344,640).

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2021	2020
	Number	Number
€60,001 - €70,000	1	2
€70,001 - €80,000	4	3
€80,001 - €90,000	-	-
€90,001 - €100,000	1	1
	<u>6</u>	<u>6</u>

During the year, no Trustees received any remuneration (2020: €nil), any benefits in kind (2020: €nil) or reimbursement of vouched expenses (2020: €452).

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

10. TANGIBLE FIXED ASSETS

	Fixtures, and fittings €	Motor vehicles €	Total €
Cost			
At 1 January 2021	53,432	48,275	101,707
Additions	-	-	-
Depreciated assets written off	(53,432)	-	(53,432)
	<u>-</u>	<u>48,275</u>	<u>48,275</u>
Depreciation			
At 1 January 2021	53,432	25,775	79,207
Charge for the financial year	-	7,500	7,500
Depreciated assets written off	(53,432)	-	(53,432)
At 31 December 2021	<u>-</u>	<u>33,275</u>	<u>33,275</u>
Net book value			
At 31 December 2021	<u>-</u>	<u>15,000</u>	<u>15,000</u>
At 31 December 2020	<u>-</u>	<u>22,500</u>	<u>22,500</u>

11. DEBTORS

	2021 €	2020 €
Amounts owed by group undertakings (Note 17)	338,021	79,970
Prepayments and accrued income	1,283,520	810,619
	<u>1,621,541</u>	<u>890,589</u>

12. CREDITORS

	2021 €	2020 €
Amounts falling due within one year		
Trade creditors	651,295	337,991
Taxation and social security costs (Note 13)	347,197	264,872
Accruals	1,115,799	1,011,790
Deferred income	975,470	510,890
	<u>3,089,761</u>	<u>2,125,543</u>

Deferred income relates to grants received but the performance conditions have not been met at the reporting date.

13. TAXATION AND SOCIAL SECURITY

	2021 €	2020 €
Creditors:		
PAYE / PRSI	<u>347,197</u>	<u>264,872</u>

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2020	2,254,949	-	2,254,949
Movement during the year	221,712	230,583	452,295
At 31 December 2020	2,476,661	230,583	2,707,244
Movement during the year	488,713	15,132	503,845
At 31 December 2021	<u>2,965,374</u>	<u>245,715</u>	<u>3,211,089</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
Restricted					
Restricted funds	230,583	16,818,146	(16,894,397)	91,383	245,715
Unrestricted					
General funds	2,476,661	2,555,762	(1,975,666)	(91,383)	2,965,374
Total Funds	<u>2,707,244</u>	<u>19,373,908</u>	<u>(18,870,063)</u>	<u>-</u>	<u>3,211,089</u>

Unrestricted funds were used to fund a deficit of €91,383 in activities funded by restricted income in 2021 (2020: €296,866).

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Net assets €
Restricted funds	-	245,715	-	245,715
Unrestricted funds	15,000	6,040,135	(3,089,761)	2,965,374
	<u>15,000</u>	<u>6,285,850</u>	<u>(3,089,761)</u>	<u>3,211,089</u>

15. STATUS

The company is a company limited by guarantee.

The members of the company are the Chairperson, Treasurer, Company Secretary and Depaul International. In the event of the company being wound up, the liability in respect of the guarantee is limited to €1 per member of the company.

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

16. OPERATING LEASE COMMITMENTS

At 31 December 2021 the total of the company's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	€	€
Within 1 year	527,234	477,817
Between 1 and 5 years	584,022	900,355
After 5 years	-	-
	<u> </u>	<u> </u>

17. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 2014 the company had transactions with other group undertakings. The following amounts are receivable at the financial year end:

	Balance	Movement	Balance
	2021	in year	2020
	€	€	€
Depaul Housing	64,913	47,866	17,047
Depaul International	43,699	(11,193)	54,892
Depaul Northern Ireland	229,409	221,378	8,031
	<u> </u>	<u> </u>	<u> </u>
	338,021	258,051	79,970
	<u> </u>	<u> </u>	<u> </u>

Depaul Ireland is a subsidiary of Depaul International. The company makes an annual contribution to its ultimate parent, Depaul International, which contributes to the development of policy and good governance and to support the Depaul International Group. For the year the company made a contribution of €81,464 (2020: €78,700). An amount of €43,699 (2020: €54,892) is due from Depaul International at year end which relates to the pre-payment of contribution and recharges of administration and other expenses.

Depaul Northern Ireland is a wholly owned subsidiary of Depaul Ireland and at year end €229,409 (2020: €8,031) is due from Depaul Northern Ireland which relates to recharges of key management remuneration, administration and other expenses for the year. Certain functions and activities are organised centrally within Depaul Ireland for other members of the Depaul Irish Group to avoid cost duplication. Total recharged expenses amount to €380,684 (2020: €366,475).

In October 2016, Depaul Housing was incorporated - a subsidiary of Depaul Ireland. During the year Depaul Ireland transferred €35,000 (2020: €110,000) to Depaul Housing. The transfer of €35,000 was a contribution towards running costs (2020: €60,000). In 2020 €50,000 of the contribution was for the establishment of a sinking fund. Amounts due from Depaul Housing at year end amounted to €64,913 (2020: €17,047) and relate to costs incurred by Depaul Ireland on behalf Depaul Housing.

Depaul Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

18. CASH AND CASH EQUIVALENTS

	2021	2020
	€	€
Cash and bank balances	4,460,749	3,716,144
Cash equivalents	203,560	203,554
	<u>4,664,309</u>	<u>3,919,698</u>

19. PENSION CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs for 2021 amounted to €169,391 (2020: €146,879). The amount of outstanding contributions at 31 December 2021 was €39,221 (2020: €23,180).

20. POST-BALANCE SHEET EVENTS

There were no significant subsequent events, with the exception of the ongoing impact of the Covid-19 pandemic which the company is managing, and which commenced before the balance sheet date, that require disclosure or adjustment to the financial statements.

21. PRINCIPAL SUBSIDIARIES

Depaul Northern Ireland

Company name	Depaul Northern Ireland
Basis of control	Trustees
	£
	2021
Total assets	2,157,206
Total liabilities	639,223
Total members funds	1,517,983
Income for the year	4,234,858
Expenditure for the year	3,655,843
Surplus for the year	579,015

Depaul Housing

Subsidiary name	Depaul Housing
Basis of control	Trustees
	€
	2021
Total assets	5,435,163
Total liabilities	5,215,970
Total members funds	219,193
Income for the year	282,960
Expenditure for the year	164,032
Surplus for the year	118,928

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 1 June 2022.